

SAMBHAHV MEDIA LIMITED

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Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter ended on June 30, 2024

(₹ in Lakhs)

S N	Particulars	Standalone				Consolidated			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30/06/2024	30/06/2023	31/03/2024	31/03/2024	30/06/2024	30/06/2023	31/03/2024	31/03/2024
	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Audited	Audited	
	(Refer Notes below)								
	CONTINUING OPERATIONS:								
1	Income from Operations								
	a Revenue from operations	786.73	662.62	1,254.98	3,941.66	913.58	664.12	1,303.76	3,995.70
	b Other Income	49.00	51.40	71.14	284.36	40.39	54.40	59.15	281.29
	Total Income	835.73	714.02	1,326.12	4,226.02	953.97	718.52	1,362.91	4,276.99
2	Expenses								
	a Cost of materials consumed	14.82	23.92	14.58	73.61	17.14	34.72	18.48	91.83
	b Changes in inventories of Finished goods, work-in-progress	0.04	(0.31)	(0.76)	1.23	0.04	(0.31)	(0.76)	1.23
	c Broadcasting Expenses	300.00	300.00	500.00	1,500.00	300.00	300.00	500.00	1,500.00
	d Employee benefits expenses	79.83	88.53	79.73	329.19	97.01	108.36	100.24	407.57
	e Finance cost	36.42	54.93	50.53	216.43	36.44	54.94	46.43	216.60
	f Depreciation and amortization expenses	96.08	138.53	109.36	512.84	141.40	138.16	128.96	531.30
	g Other expenses	304.93	345.05	376.54	1,487.44	377.60	325.05	371.10	1,424.68
	Total Expenses	832.12	950.65	1,129.98	4,120.74	969.63	960.93	1,164.45	4,173.21
3	Profit / (Loss) before exceptional items , share of net profit / (Loss) of investment accounted for using equity method and tax from continuing operations	3.61	(236.63)	196.14	105.28	(15.66)	(242.42)	198.46	103.78
4	Share of Profit / (Loss) of Joint Venture	-	-	-	-	-	(10.04)	-	(8.27)
5	Profit / (Loss) before exceptional items and tax from continuing operations	3.61	(236.63)	196.14	105.28	(15.66)	(252.45)	198.46	95.51
6	Exceptional items	-	-	-	-	-	-	34.20	34.20
7	Profit / (Loss) before tax from continuing operations	3.61	(236.63)	196.14	105.28	(15.66)	(252.45)	232.66	129.71
8	Tax Expense								
	a Current Tax	-	-	-	-	-	-	-	-
	b Earlier year tax provisions	-	-	(12.59)	(11.48)	-	-	(12.59)	(11.47)
	c Deferred tax	0.13	(72.40)	20.90	(0.26)	(4.72)	(73.77)	21.56	1.20
9	Net Profit / (Loss) for the period from continuing operations	3.48	(164.23)	187.83	117.02	(10.94)	(178.68)	223.69	139.98
10	Profit / (Loss) before exceptional items and tax from discontinuing operations								
	Profit / (Loss) from discontinued operations	(5.00)	(5.00)	(5.00)	(114.52)	(5.00)	(5.00)	(5.00)	(114.52)
	Tax on profit / (Loss) from discontinued operations	1.26	1.43	1.43	32.75	1.26	1.43	1.43	32.75
11	Net Profit / (Loss) from discontinued operations	(3.74)	(3.57)	(3.57)	(81.77)	(3.74)	(3.57)	(3.57)	(81.77)
12	Profit / (Loss) for the period	(0.26)	(167.80)	184.26	35.25	(14.68)	(182.25)	220.12	58.21

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S N	Particulars	Standalone				Consolidated			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30/06/2024	30/06/2023	31/03/2024	31/03/2024	30/06/2024	30/06/2023	31/03/2024	31/03/2024
(Refer Notes below)	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Audited	Audited	
13	Other Comprehensive Income								
	a Item that will not reclassified subsequently to Profit & Loss	(0.30)	0.08	3.57	6.73	(0.30)	0.08	3.29	6.45
	b Income Tax related to item that will not be reclassified subsequently	0.07	(0.02)	(0.90)	(1.69)	0.07	(0.02)	(0.83)	(1.62)
	Total Other Comprehensive Income	(0.23)	0.06	2.67	5.04	(0.23)	0.06	2.46	4.83
14	Total comprehensive income for the period	(0.49)	(167.74)	186.93	40.29	(14.91)	(182.19)	222.58	63.04
15	Net profit attributable to:								
	a Owners	(0.26)	(167.80)	184.26	35.25	(8.91)	(180.61)	219.42	60.31
	b Non-controlling interest	-	-	-	-	(5.77)	(1.64)	0.70	(2.10)
16	Other comprehensive income attributable to:								
	a Owners	(0.23)	0.06	2.67	5.04	(0.23)	0.06	2.54	4.91
	b Non-controlling interest	-	-	-	-	-	-	(0.08)	(0.08)
17	Total comprehensive income attributable to:								
	a Owners	(0.49)	(167.74)	186.93	40.29	(9.14)	(180.55)	221.96	65.22
	b Non-controlling interest	-	-	-	-	(5.77)	(1.64)	0.62	(2.18)
18	Paid-up equity share capital (face value of ₹ 1/-)	1,911.11	1,911.11	1,911.11	1,911.11	1,911.11	1,911.11	1,911.11	1,911.11
19	Balance of Other Equity				6,338.20				6,414.44
20	Earnings per equity share (Face value of ₹ 1/- each)								
	Basic and diluted EPS before Exceptional items (₹) -Continuing operations	0.00	(0.09)	0.10	0.06	(0.01)	(0.09)	0.10	0.06
	Basic and diluted EPS before Exceptional items (₹) -Discontinuing operations	(0.00)	(0.00)	(0.00)	(0.04)	(0.00)	(0.00)	(0.00)	(0.04)
	Basic and diluted EPS after Exceptional items (₹)	-	(0.09)	0.10	0.02	(0.01)	(0.10)	0.12	0.03
		(not annualised)	(not annualised)	(not annualised)	(annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)



NOTES:

1. This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
2. The above results for the quarter ended June 30, 2024 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on August 12, 2024. The Statutory Auditor of the company have reviewed the financial results as per the Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 and Companies Act 2013 and have issued unmodified limited review report on the same.
3. The Company has identified two reportable operating segment - i.e. "Media and Allied Services" and "Technology and Allied Services" hence segment disclosure pertaining to IND AS 108 "Segment Reporting" has been reported in Annexure A.
4. The Income-Tax Department had carried out a search operation at the Company's various business premises and residential premises of promoters and certain key employees of the company, under Section 132 of the Income-tax Act, 1961 on September 08, 2021. The Company had made the necessary disclosures to the stock exchanges in this regard on September 12, 2021, in accordance with Regulation 30 of the SEBI (LODR) Regulations, 2015 (as amended). As of the date of issuing these financial results, the Company has received notices under Section 148 and / or Section 142(1)/143(2) of the Income Tax Act, 1961 for the assessment years 2021-22 & 2022-23. The Company has filed necessary response and/or appeal against the same. Management believes that these developments are unlikely to have a significant impact on the Company's financial position as of June 30, 2024, and its performance for the quarter ended on that date as presented in these standalone and consolidated financial results. However, due to the nature and complexity of the matter, the final outcome remains uncertain, making it currently impossible for the management to determine the potential impact, if any, on the results related to this issue. The statutory auditors have issued an Emphasis of Matter in their limited review report on the standalone and consolidated financial results for the quarter ended June 30, 2024, highlighting this matter.
5. The execution of the contract awarded by Gujarat State Road Transportation Corporation Limited ("GSRTC") to Sambhaav Media Limited in respect of Implementation of Public Entertainment System ("The Contract") on Build, Own & Operate basis was surrendered on 12.09.2022. The company was able to realise most of its inventory and trade receivables without any losses. The properties, plant and equipment have been transferred to "assets held for sale" at the values they are likely to realise and would be disposed of at the earliest. As per Ind AS 105 "Discontinued Operation", the operations of the contract are considered as Discontinued Operations and the financials are presented for Continued Operations, with profitability of the Discontinued Operations disclosed as a separate line item.
6. The Figures of March 31, 2024 quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2024 and the unaudited published year to date figures up to December 31, 2023.
7. Exceptional item represents gain on sale of investment in joint venture.
8. Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Ahmedabad
Date: August 12, 2024

By order of Board of Directors


Manoj B Vadodaria
Managing Director
DIN: 00092053



Annexure A

Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter ended June 30, 2024

The Chief Operating Decision Maker, i.e. the Board of Directors, has determined the operating segment based on the nature and services, risk and return, internal organization structure and internal performance reporting system.

The Company is presently engaged in the business of print media, audio video media through its various mode of operations and Technology and Allied Business .

Accordingly company has organized its operations into following categories:

- (i) Media and Allied Business
- (ii) Technology and Allied Business

(₹ in Lakhs)

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30/06/2024	30/06/2023	31/03/2024	31/03/2024	30/06/2024	30/06/2023	31/03/2024	31/03/2024
	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Audited	Audited
1. Segment Revenue								
(a) Media and Allied Business	579.62	453.59	974.12	3,150.61	579.62	453.59	974.12	3,150.61
(b) Technology and Allied Business	207.11	206.00	280.86	791.05	333.96	207.50	329.64	845.09
Revenue from Operations	786.73	659.59	1,254.98	3,941.66	913.58	661.09	1,303.76	3,995.70
2. Segment Result								
(a) Media and Allied Business	10.09	(160.51)	157.18	268.42	10.09	(160.51)	157.18	268.42
(b) Technology and Allied Business	71.82	32.40	119.58	121.58	61.17	23.62	129.81	123.31
Total	81.91	(128.11)	276.76	390.00	71.26	(136.89)	286.99	391.73
Add								
(a) Unallocated Interest Income	32.53	12.12	18.86	51.39	13.46	15.86	11.84	51.33
(b) Unallocated Finance Cost	(21.23)	(30.95)	(50.53)	(192.71)	(21.23)	(30.95)	(50.64)	(192.88)
(c) Unallocated income	1.20	17.38	52.28	232.97	11.65	16.63	51.50	229.97
(d) Unallocated expenditure	(90.81)	(107.07)	(101.23)	(376.37)	(90.81)	(107.06)	(101.23)	(376.37)
Profit/(Loss) Before share of Profit/(Loss) of Associate and Tax	3.61	(236.63)	196.14	105.28	(15.67)	(242.41)	198.46	103.78
Add: Share of Net Profit/(Loss) of associate	-	-	-	-	-	(10.04)	-	(8.27)
Profit/(Loss) Before tax	3.61	(236.63)	196.14	105.28	(15.67)	(252.45)	198.46	95.51
3. Segment Assets								
(a) Media and Allied Business	5,591.33	6,704.24	5,414.37	5,414.37	5,591.33	6,704.24	5,414.37	5,414.37
(b) Technology and Allied Business	386.03	392.21	384.78	384.78	1,454.12	426.73	1,198.07	1,198.07
Total Segment Assets	5,977.36	7,096.45	5,799.15	5,799.15	7,045.45	7,130.97	6,612.44	6,612.44
Add: Unallocated Assets	4,119.61	3,433.75	4,082.90	4,082.90	3,531.03	3,360.43	3,616.74	3,616.74
Total Assets	10,096.97	10,530.20	9,882.05	9,882.05	10,576.48	10,491.40	10,229.18	10,229.18
4. Segment Liability								
(a) Media and Allied Business	969.13	1,292.40	732.73	732.73	969.13	1,292.40	732.73	732.73
(b) Technology and Allied Business	94.09	351.99	77.59	77.59	256.04	38.09	92.74	92.74
Total Segment liability	1,063.22	1,644.39	810.32	810.32	1,225.17	1,330.49	825.47	825.47
Add: Unallocated Liability	861.48	1,027.44	903.97	903.97	861.49	1,007.78	903.98	903.98
Total Liability	1,924.70	2,671.83	1,714.29	1,714.29	2,086.66	2,338.27	1,729.45	1,729.45



Notes

- (i) The Segment information is prepared in conformity with the accounting policies adopted for preparing and presenting the financial statement.
- (ii) Above segment reports have been derived and prepared on the basis of reports and MIS generated by the Customized ERP Software. Statutory auditor has not carried out detailed verification of the same and relied upon the MIS reports provided by the management.
- (iii) Unallocated income includes net gain on sale of investment and Property, Plant and Equipment, Rent Income, Unallocated Interest Income and net gain on financial assets mandatory measured at fair value through profit or loss.
- (iv) Segment assets include tangible, intangible, current and non-current assets and exclude current and non-current investment, deferred tax assets (net), cash and bank balance, fixed deposits and current tax (net).
- (v) Segment liabilities include current and non-current liabilities and exclude short-term and long-term borrowing, provision for tax (net) and deferred tax liabilities (net).
- (vi) Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

(vii) Details of Discontinued Operations:

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30/06/2024	30/06/2023	31/03/2024	31/03/2024	30/06/2024	30/06/2023	31/03/2024	31/03/2024
	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Audited	Audited
I. Segment Revenue								
(a) Segment Revenue (Net Sales/Income from operations)	-	-	-	-	-	-	-	-
(b) Segment Results (Profit/(Loss) before interest & Tax)	(5.00)	(5.00)	(5.00)	(114.52)	(5.00)	(5.00)	(5.00)	(114.52)
(c) Segment Assets	78.58	217.91	83.58	83.58	78.58	217.91	83.58	83.58
(d) Segment Liabilities	2.03	4.99	2.03	2.03	2.03	4.99	2.03	2.03

